



**KING COUNTY**

1200 King County Courthouse  
516 Third Avenue  
Seattle, WA 98104

**Signature Report**

**April 18, 2005**

**Motion 12105**

**Proposed No.** 2005-0128.1

**Sponsors** Edmonds

1           A MOTION opposing federal budgetary provisions for  
2           increasing Bonneville Power Administration rates, and  
3           opposing additional limitations on the Bonneville Power  
4           Administration's borrowing authority.

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7           WHEREAS, the fiscal year 2006 ("FY 2006") federal budget proposal includes  
8           provision to require the Bonneville Power Administration to raise it rates to levels that  
9           will eventually reach wholesale "market-based" rates, and

10           WHEREAS, the FY 2006 budget proposal also includes provision for third-party  
11           financing arrangements for Bonneville to be restricted by Bonneville's borrowing  
12           authority limits, and

13           WHEREAS, the northwest regional economy has, in recent years, suffered  
14           unemployment rates among the highest in the nation, and

15           WHEREAS, the region has been heavily impacted in recent years by shocks to the  
16           economy associated with the manipulation of west coast energy markets, and

17           WHEREAS, the regional economy is centrally dependent upon the availability of  
18 a steady, reliable, reasonably priced energy supply to support its recovery from economic  
19 recession, and

20           WHEREAS, the restrictions on the Bonneville Power Administration's ability to  
21 enter into third-party financing arrangements could impede the addition of needed  
22 upgrades to the region's electric transmission capacity, and

23           WHEREAS, with continued population growth in the Northwest, and the  
24 consequent increasing congestion of the regional energy grid, it is important that  
25 corresponding investments to transmission capacity be made to ensure the availability of  
26 needed energy supplies, and

27           WHEREAS, the federal Office of Management and Budget has encouraged the  
28 use of third-party financing, instead of direct power marketing administration funding, to  
29 support such investment;

30           NOW, THEREFORE, BE IT MOVED by the Council of King County:

31           A. The council opposes the proposal in the FY 2006 federal budget to raise  
32 Bonneville Power Administration rates such as to eventually achieve "market-level"  
33 rates; and

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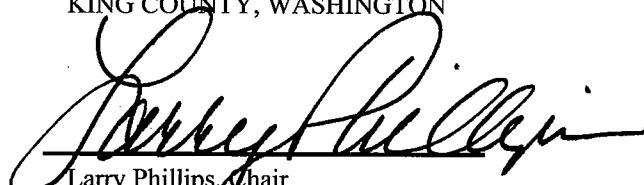
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34            B. The council opposes the proposed requirement for tying third-party financing  
35 arrangements by the Bonneville Power Administration to its borrowing authority limits.  
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Motion 12105 was introduced on 3/21/2005 and passed by the Metropolitan King County Council on 4/18/2005, by the following vote:

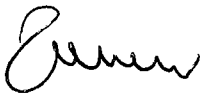
Yes: 13 - Mr. Phillips, Ms. Edmonds, Mr. von Reichbauer, Ms. Lambert, Mr. Pelz, Mr. Dunn, Mr. Ferguson, Mr. Hammond, Mr. Gossett, Ms. Hague, Mr. Irons, Ms. Patterson and Mr. Constantine  
No: 0  
Excused: 0

KING COUNTY COUNCIL  
KING COUNTY, WASHINGTON



Larry Phillips, Chair

ATTEST:



Anne Noris, Clerk of the Council

**Attachments**      None